

Ridgefield Pension Commission

Draft Minutes of the Meeting Held on July 7, 2025

The meeting convened, in-person, at Ridgefield Town Hall Second Floor Conference Room at 6:02 p.m.

MEMBERS PHYSICALLY PRESENT: Messrs. Christofer Christiansen (Chair), Brendan Gundersen, Zigmars Kaknevičius, Christopher St. Victor-de Pinho (Secretary), and Bruce Walker.

MEMBERS VIRTUALLY PRESENT: Messrs. Thomas Leonard (Vice Chair), and Andrew Okrongly.

MEMBERS ABSENT: None.

GUESTS PHYSICALLY PRESENT: Mr. Rick Klutey and Messrs. Matthew Kelley and Brent Bell from SSGA.

1. Chair Christiansen informed the Commission that no comments were received from the public.
2. Messrs. Kelley and Bell provided the commission with an update on market conditions and the performance of the funds for the period through May 31, 2025.
3. The Commission reviewed and discussed trust fund investment policy statement (IPS) and solicited comments from Messrs. Kelley and Bell.
4. Upon a motion by Mr. Gunderson, seconded by Mr. Walker, the Commission unanimously approved the adoption of a new strategic asset allocation for the OPEB trust which is aligned with that of the pension trust.
5. Chairperson Christiansen briefed the Commission on the status of various projects which the Commission is currently undertaking or will be starting in the future.
6. Upon a motion by Mr. Walker, seconded by Mr. Gunderson, the Commission unanimously approved a payment for publication and dissemination of plan employee booklets (SPDs).
7. There were no new invoices for the Commission to approve.
8. Upon a motion by Mr. Walker, seconded by Mr. Kaknevičius, the minutes of the Commission's May 14, 2025 meeting were unanimously approved.
9. Upon motion by Chairperson Christiansen, seconded by Mr. Kaknevičius, and with the unanimous agreement by the Commissioners, the meeting was adjourned at 7:45 p.m.

The Commission's next meeting is scheduled for August 25, 2025 at 6:00 pm.

Submitted in draft form with the concurrence of the Commission members.

Christopher St. Victor-de Pinho, Secretary

Christofer Christiansen, Chair